

CHECKLIST 5

1-7. Please fill in the gaps in the set of numbers below:

	RETAIL PRICE	\$/Unit	10.00
	MONTHLY VOLUME	Units	8.00
Question 1	MONTHLY SALES	\$	
	COST	\$/Unit	8.00
Question 2	MONTHLY COGS	\$	
	AV SOH	Units	16.00
Question 3	AV SOH	\$ at Cost	
Question 4	AV SOH	\$ at Retail	
Question 5	MONTHLY GP	\$	
Question 6	MARGIN	%	
Question 7	MARK-UP	%	

8. Name three important classes of expenses for a retailer.

9. GMROI is calculated on annual figures, true or false?

10. Stock turn is sometimes called “velocity” true or false?