

CHECKLIST 2

1. A retailer buys 400 units of a product for \$1140, and sells the total stock for \$1400.

What is the retailer's gross profit overall?

2. What is the retailer's dollar margin per unit?
3. What is the retailer's dollar mark up per unit?
4. What is the retailer's % margin?
5. What is the retailer's % mark up?

Please give five reasons why financial skills are important for the representative:

- 6.
- 7.
- 8.
- 9.
- 10.